

# Borrower Disclosure Questions



**Instructions:** Please complete this form and submit to your loan officer.

Borrower (Full name):	Email:	Phone:

General Information	Yes/No	Contingent Liabilities	Yes/No
Have you, or any firm in which you were an owner, ever declared bankruptcy or settled any debts for less than the amounts owed?		Do you have any contingent liabilities as an endorser, co-maker or Guarantor?	
Are you, or any firm in which you were an owner, a defendant in any suit(s) or legal action(s)?		Do you have any contingent liabilities on any leases or contracts?	
Are you presently subject to any unsatisfied judgement(s) or tax liens?		Do you have any contingent liabilities for any legal claims?	
Have you or any firm, in which you were a major owner, ever been audited by the IRS?		Do you have any contingent liabilities for Federal or State Income Taxes?	
Are any assets listed on your Personal Financial Statement owned by a trust or other entity?		Do you have any other contingent liabilities?	
Are any assets listed on your Personal Financial Statement owned jointly with other parties who are not a signor on this statement?		Do you have any child support / alimony payments?	
Are you, or any firm in which you are an owner, out of compliance with any rental licensing laws in the area in which you operate?		Are you presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction?	
Are you, or any related entity, or any other person holding any legal or beneficial interest whatsoever in the proposed borrower, included in, owned by, acting on behalf of, providing assistance, support, sponsorship, or services of any kind to, or otherwise associated with any of the persons referred to or described in any list of persons, entities, and governments issued by the Office of Foreign Assets Control of the United States Department of Treasury ("OFAC") pursuant to Executive Order 13224?			
For <u>any</u> criminal offense - other than minor vehicle violation - have you ever: 1) been convicted; 2) pleaded guilty; 3) pleaded nolo contendere; 4) been placed on pretrial diversion; or 5) been placed on any form of parole or probation			

**IF YOU ANSWER YES TO ANY OF THE ABOVE QUESTIONS, PLEASE PROVIDE DETAIL ON A SEPARATE SHEET.**

If any past criminal activity is identified, GMHF will evaluate the nature of the crime, the amount of time that has passed since the offense, and if the crime could potentially jeopardize GMHF's investment or affect the borrower's ability to repay (i.e., does the borrower have a judgement or lien as a result of the crime). Borrowers may be rejected if any of the following exist: (1) Felony conviction within the last 10 years; (2) conviction for fraud or other financial crimes; (3) sex offenses for borrowers who would have access to units of housing; (4) currently on parole if a violation would inhibit the borrower's ability to repay the loan; or (5) other past convictions that result in a determination that the principal is an unacceptable credit risk. **FALSIFYING INFORMATION WILL RESULT IN DENIAL OF LOAN APPLICATION.**

The information contained in this statement is provided to induce GMHF to extend or to continue the extension of credit to the undersigned or to others upon the guaranty of the undersigned. The undersigned acknowledges and understands that GMHF is relying on the information provided herein, in deciding to grant or continue credit or to accept a guaranty thereof. Each of the undersigned represents, warrants, and certifies that (1) the information provided herein is true, correct and complete and gives a correct and complete showing of the financial condition of the undersigned, (2) the undersigned has no liabilities direct, indirect, or contingent except as set forth in this statement, and (3) legal and equitable title to all assets listed herein is in the undersigned's sole name, except as may be herein otherwise noted. Each of the undersigned agrees to notify GMHF immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement, or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its' (or theirs) obligations to GMHF. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. Each of the undersigned authorizes GMHF to answer questions about GMHF's credit experience with the undersigned.

GMHF is authorized to make all inquiries they deem necessary to verify the accuracy of the information contained herein, including acquiring a credit report, and to determine the creditworthiness of the undersigned and the undersigned hereby authorizes all persons of whom GMHF makes such inquiries to respond thereto in full. GMHF is authorized to share this statement and any attachments if requested by a participating lender for the purpose of purchasing a share of the loan from GMHF.

Borrower Signature \_\_\_\_\_

Date \_\_\_\_\_